

Charlevoix Montessori Academy for the Arts
A Resolution of the Charlevoix Montessori Academy for the Arts Board of Directors
General Fund - Fiscal Year 2017-18

Resolved, that this resolution shall be the 2nd Amended general appropriations act of Charlevoix Montessori Academy for the Arts for the fiscal year 2017-18.

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	ADOPTED 2017-18 BUDGET	AMENDED 2017-18 BUDGET	2ND AMENDED 2017-18 PROPOSED
Revenue			
Local	\$21,162	\$18,000	\$57,150
Intermediate	\$16,128	\$11,800	\$300
State	\$489,674	\$405,074	\$406,141
Federal	\$24,225	\$23,175	\$25,000
Incoming Transfers and Other Transactions	\$0	\$0	\$12,300
Total Revenue	\$551,189	\$458,049	\$500,891

Be it further resolved that \$542,154 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

Basic Programs	\$229,642	\$229,642	\$212,000
Added Needs	\$60,693	\$61,804	\$70,009
Support Services:			
Pupil Support Services	\$1,606	\$1,645	\$1,645
Staff Support Services	\$0	\$0	\$0
General Administration	\$74,014	\$69,278	\$71,600
School Administration	\$48,097	\$48,700	\$58,600
Business	\$19,753	\$15,684	\$13,000
Operations/Maintenance	\$28,176	\$34,876	\$36,000
Central Support Services	\$8,700	\$6,300	\$0
Other Support Services	\$0	\$0	\$0
Facilities Acquisitions & Improvements	\$0	\$0	\$37,800
Outgoing Transfers	\$45,074	\$45,074	\$41,500
Total Expenditures	\$515,755	\$513,003	\$542,154
Excess Revenues Over (Under) Expenditures	\$ 35,434	\$ (54,954)	\$ (41,263)
Audited Fund Balance June 30, 2017	\$ 107,382	\$ 107,382	\$ 107,382
Projected Fund Balance June 30, 2018	\$ 142,816	\$ 52,428	\$ 66,119

I certify that the foregoing resolution was duly adopted by the Charlevoix Montessori Academy for the Arts Board of Directors at a properly noticed open meeting held on the 27 day of June, 2018 at which meeting a quorum was present.

By: 