

22210 Consumers Economics Online Syllabus

i. **State academic standards addressed in an online course.**

The following Michigan State Standards for Consumers Economics (SCED 22210) Functional Independence Economics Extended High School Content Expectations:

E1-The Market Economy

E2-The National Economy of the United States of America

E2-The International Economy

E4-Personal Finance

ii. **The online course content outline.**

- a. Money Management – Control your Cash Flow
 - i. Goal setting
 - ii. Decision Making
 - iii. Spending Plan & Budget
 - iv. Money Management Tip
- b. Borrowing –Use-Don't Abuse
 - i. Application Process
 - ii. Loans
 - iii. Credit Cards
 - iv. Costs
 - v. Credit Score
 - vi. Debt
 - vii. Rights & Responsibilities
- c. Earning Power – More Than A Paycheck
 - i. Earning Potential
 - ii. Career Plan
 - iii. Life Stages
 - iv. Employee Benefits
 - v. Take-Home Pay
 - vi. Lifestyle
- d. Investing – Money Working For You
 - i. Savings
 - ii. Investing
 - iii. Goals
 - iv. Options
 - v. Risks & Rewards
 - vi. Time Value of Money
 - vii. Diversification
 - viii. Plan
- e. Financial Services – Care For Your Cash
 - i. Account Types
 - ii. Fees
 - iii. Service Options
 - iv. Transaction Tracking
 - v. Automation
 - vi. Identity Protection
- f. Insurance – Protect What You Have
 - i. Risk Management
 - ii. Costs

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- iii. Claims
- iv. Insurance Types
- v. Coverage Decisions
- vi. Insurability Factors

iii. The online course required assessments.

Students will be assessed on the individual unit learning tasks and tests.

iv. The online course prerequisites.

The student must have an Individualized Education Plan and receiving services from the Special Education Teacher.

v. Expectations for actual instructor contact time with the online learning pupil and other pupil-to-instructor communications.

Students will be expected to answer discussion questions posed by the instructor and respond to others in the class.

vi. Academic support available to the online learning pupil.

Students can come into Northwest Academy and meet one on one with the instructor.
Students may call Northwest Academy and talk with the instructor.
Students may email the instructor through the E360 mail system.

vii. The online course learning outcomes and objectives.

Spending and Saving Overall Competency Apply strategies to monitor income and expenses, plan for spending and save for future goals.

Standard 1. Develop a plan for spending and saving.

Standard 2. Develop a system for keeping and using financial records.

Standard 3. Describe how to use different payment methods.

Standard 4. Apply consumer skills to spending and saving decisions.

Credit and Debt Overall Competency Develop strategies to control and manage credit and debt.

Standard 1. Analyze the costs and benefits of various types of credit.

Standard 2. Summarize a borrower's rights and responsibilities related to credit reports.

Standard 3. Apply strategies to avoid or correct debt management problems.

Standard 4. Summarize major consumer credit laws.

Employment and Income Overall Competency Use a career plan to develop personal income potential.

Standard 1. Explore job and career options.

Standard 2. Compare sources of personal income and compensation.

Standard 3. Analyze factors that affect net income.

Investing Overall Competency Implement a diversified investment strategy that is compatible with personal financial goals.

Standard 1. Explain how investing may build wealth and help meet financial goals.

Standard 2. Evaluate investment alternatives.

Standard 3. Demonstrate how to buy and sell investments.

Standard 4. Investigate how agencies protect investors and regulate financial markets and products.

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Risk Management and Insurance Overall Competency Apply appropriate and cost-effective risk management strategies.

Standard 1. Identify common types of risks and basic risk management methods.

Standard 2. Justify reasons to use property and liability insurance.

Standard 3. Justify reasons to use health, disability, long-term care and life insurance.

Financial Decision Making Overall Competency Apply reliable information and systematic decision making to personal financial decisions.

Standard 1. Recognize the responsibilities associated with personal financial decisions.

Standard 2. Use reliable resources when making financial decisions.

Standard 3. Summarize major consumer protection laws.

Standard 4. Make criterion-based financial decisions by systematically considering alternatives and consequences.

Standard 5. Apply communication strategies when discussing financial issues.

Standard 6. Analyze the requirements of contractual obligations.

Standard 7. Control personal information.

Standard 8. Use a personal financial plan.

viii. The name of the institution or organization providing the online content.

Northwest Academy, 115 W. Hurlbut St., Charlevoix, MI 49720 Phone: 231-547-9000

ix. The name of the institution or organization providing the online instructor.

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x. The course titles assigned by the district or intermediate district and the course titles and course codes from the national center for education statistics (NCES) school codes for the exchange of data (SCED).

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xi. The number of eligible nonresident pupils that will be accepted by the district or intermediate district in the online course.

Students must live in Charlevoix County or in one of the following boarder counties: Emmet, Cheboygan, Otesgo, or Antrim. Class will be considered full at 20 students.

xii. The results of the online course quality review using the guidelines and model review process published by the Michigan Virtual University.