

Charlevoix Montessori Academy for the Arts
A Resolution of the Charlevoix Montessori Academy for the Arts Board of Directors
General Fund - Fiscal Year 2019-20

Resolved, that this resolution shall be the Adopted general appropriations act of Charlevoix Montessori Academy for the Arts for the fiscal year 2019-20.

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	AUDITED 2017-18 ACTUAL	PROPOSED 1ST AMENDED 2018-19 BUDGET	PROPOSED ADOPTED 2019-20 BUDGET
Revenue			
Local	\$56,147	\$6,574	\$7,020
Intermediate	\$206	\$0	\$800
State	\$406,191	\$354,789	\$446,290
Federal	\$27,602	\$46,354	\$36,200
Incoming Transfers and Other Transactions	\$12,284	\$50,143	\$8,000
Total Revenue	\$502,429	\$457,860	\$498,310

Be it further resolved that \$424,113 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:			
Basic Programs	\$195,730	\$251,865	\$183,640
Added Needs	\$79,514	\$109,664	\$88,598
Support Services:			
Staff Support Services	\$1,645	\$11,120	\$4,320
General Administration	\$75,108	\$53,102	\$30,475
School Administration	\$63,997	\$58,530	\$42,350
Business	\$13,590	\$12,090	\$9,000
Operations/Maintenance	\$38,629	\$54,850	\$34,495
Central Support Services	\$0	\$1,000	\$200
Facilities Acquisitions & Improvements	\$37,797	\$9,619	\$0
Outgoing Transfers	\$41,474	\$31,035	\$31,035
Total Expenditures	\$547,485	\$592,875	\$424,113
Excess Revenues Over (Under) Expenditures	\$ (45,055)	\$ (135,015)	\$ 74,197
Audited Fund Balance June 30, 2017	\$ 107,382		
Audited Fund Balance June 30, 2018	\$ 62,326	\$ 62,326	
Projected Fund Balance June 30, 2019		\$ (72,688)	\$ (72,688)
Projected Fund Balance June 30, 2020			\$ 1,509

I certify that the foregoing resolution was duly adopted by the Charlevoix Montessori Academy for the Arts Board of Directors at a properly noticed open meeting held on the _____ day of _____, 2019 at which meeting a quorum was present.

By: 