

Charlevoix Montessori Academy for the Arts
A Resolution of the Charlevoix Montessori Academy for the Arts Board of Directors
General Fund - Fiscal Year 2018-19

Resolved, that this resolution shall be the 1st Amended general appropriations act of Charlevoix Montessori Academy for the Arts for the fiscal year 2018-19.

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	AUDITED 2017-18 ACTUAL	ADOPTED 2018-19 BUDGET	PROPOSED 1ST AMENDED 2018-19 BUDGET
Revenue			
Local	\$56,147	\$18,000	\$6,574
Intermediate	\$206	\$300	\$0
State	\$406,191	\$456,132	\$354,789
Federal	\$27,602	\$32,226	\$46,354
Incoming Transfers and Other Transactions	\$12,284	\$12,000	\$50,143
Total Revenue	\$502,429	\$518,658	\$457,860

Be it further resolved that \$592,875 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

	AUDITED 2017-18 ACTUAL	ADOPTED 2018-19 BUDGET	PROPOSED 1ST AMENDED 2018-19 BUDGET
Expenditures			
Instruction:			
Basic Programs	\$195,730	\$239,000	\$251,865
Added Needs	\$79,514	\$61,300	\$109,664
Support Services:			
Staff Support Services	\$1,645	\$1,645	\$11,120
General Administration	\$75,108	\$69,278	\$53,102
School Administration	\$63,997	\$48,700	\$58,530
Business	\$13,590	\$15,684	\$12,090
Operations/Maintenance	\$38,629	\$34,876	\$54,850
Central Support Services	\$0	\$6,300	\$1,000
Facilities Acquisitions & Improvements	\$37,797	\$0	\$9,619
Outgoing Transfers	\$41,474	\$41,500	\$31,035
Total Expenditures	\$547,485	\$518,283	\$592,875
Excess Revenues Over (Under) Expenditures	\$ (45,055)	\$ 375	\$ (135,015)
Audited Fund Balance June 30, 2017	\$ 107,382		
Audited Fund Balance June 30, 2018	\$ 62,326	\$ 62,326	\$ 62,326
Projected Fund Balance June 30, 2019		\$ 62,701	\$ (72,688)

I certify that the foregoing resolution was duly adopted by the Charlevoix Montessori Academy for the Arts Board of Directors at a properly noticed open meeting held on the _____ day of _____, 2019 at which meeting a quorum was present.

By: 