

Charlevoix Montessori Academy for the Arts
A Resolution of the Charlevoix Montessori Academy for the Arts Board of Directors
General Fund - Fiscal Year 2020-21

Resolved, that this resolution shall be the Adopted general appropriations act of Charlevoix Montessori Academy for the Arts for the fiscal year 2020-21.

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	PROPOSED 1ST AMENDED 2019-20 BUDGET	PROPOSED ADOPTED 2020-21 BUDGET
Revenue		
Local	\$35,448	\$7,000
Intermediate	\$461	\$500
State	\$424,978	\$386,651
Federal	\$40,492	\$43,446
Incoming Transfers and Other Transactions	\$76	\$8,075
Total Revenue	\$501,455	\$445,672

Be it further resolved that \$445,387 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$151,881	\$146,296
Added Needs	\$96,406	\$96,730
Support Services:		
Staff Support Services	\$1,861	\$2,000
General Administration	\$34,431	\$36,820
School Administration	\$47,546	\$48,035
Business	\$9,019	\$4,800
Operations/Maintenance	\$75,398	\$75,706
Central Support Services	\$0	\$0
Facilities Acquisitions & Improvements		
Outgoing Transfers	\$35,096	\$35,000
Total Expenditures	\$451,638	\$445,387
Excess Revenues Over (Under) Expenditures	\$ 49,817	\$ 285
Audited Fund Balance June 30, 2019	\$ (47,066)	
Projected Fund Balance June 30, 2020	\$ 2,751	\$ 2,751
Projected Fund Balance June 30, 2021		\$ 3,036

I certify that the foregoing resolution was duly adopted by the Charlevoix Montessori Academy for the Arts Board of Directors at a properly noticed open meeting held on the ____ day of _____, 2020 at which meeting a quorum was present.

By: _____